

OL/SE/338/NOV 2021-22

November 12, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai 400 051
Security Code: 532880	Symbol: OMAXE
Fax No.: 022-22723121/2037/39/41/61	Fax No.: 022-2659 8237/38

Subject: Intimation of outcome of Meeting of the Board of Directors of the Company held today i.e. November 12, 2021 and Unaudited Financial Results of the Company

Reference: Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that Board of Directors at its meeting held today i.e. November 12, 2021, has inter-alia, considered and approved the following items:

1. Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2021 along with the statement of Assets and Liabilities & Cash Flow statement on that date and the Report on Limited Review, conducted by the Company's Statutory Auditors i.e. M/ s BSD & Co., Chartered Accountants (copy enclosed).
2. Appointment of M/s DMK Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2021-22. The Brief profile is indicated below:

Brief Profile

M/s DMK Associates (DMK) was established on July 14, 2005 and has maintained good work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism. The firm's reputation has built upon a long association with several large, corporate & multinationals. The firm aims at offering best possible and dependable services to the clients with a strong emphasis on ethics and corporate governance. DMK offers professional services in the area of Secretarial Compliances, Legal Due Diligence, Corporate Governance Compliances & Audit, Board Management, Corporate Restructuring and allied professional services by the partners and members of the firm who are experienced, highly qualified and respectable individuals in their field of profession.

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
Toll Free No. 18001020064, Website: www.omaxe.com. CIN: L74899HR1988PLC051918

The firm, with experienced professionals and having close association with leading law firms, audit firms, tax consultants and advocates, merchant bankers, renders wide range of appropriate and feasible services and solutions to its clients in the most efficient and effective manner.

The Board Meeting commenced at **12:20 PM** and concluded at **2:00 PM** with a vote of thanks to the Chair.

Thanking You.

For Omaxe Limited

For OMAXE LIMITED


Company Secretary

Navin Jain

Company Secretary

Encl.: As above

Omaxe Limited

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Tel: 91-11-41893100, Fax: 91-11-41896653

Extract of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2021

(Rupees In Crore)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	191.34	89.48	163.47	280.82	217.32	514.59
2	Net Profit/(loss) for the period (before tax, exceptional and extraordinary items)	(52.96)	(59.31)	(76.16)	(112.27)	(139.71)	(304.64)
3	Net Profit/(loss) for the period before tax (after exceptional and extraordinary items)	(52.96)	(59.31)	(76.16)	(112.27)	(139.71)	(304.64)
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(42.00)	(44.43)	(76.58)	(86.43)	(140.51)	(235.21)
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(43.06)	(44.94)	(76.58)	(88.00)	(139.16)	(233.93)
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90	182.90
7	Other Equity				1,137.92	1,317.25	1,221.83
8	Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)	(2.13)	(2.38)	(4.16)	(4.51)	(7.65)	(12.86)

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th November, 2021. The financial results for the quarter and half year ended September 30, 2021 have been limited reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and half year ended September 30, 2021 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Key Standalone Financial information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	155.55	53.75	124.06	209.30	171.25	284.05
Profit/(loss) before tax	2.08	(45.34)	(69.34)	(43.26)	(109.85)	(280.10)
Net profit/(loss) after tax	1.56	(33.93)	(68.96)	(32.37)	(100.83)	(230.21)
Other Comprehensive Income/(loss) (net of tax expenses)	1.86	(0.51)	(0.76)	1.35	0.89	0.71
Total Comprehensive Income/(loss) for the period	3.42	(34.44)	(69.72)	(31.02)	(108.94)	(209.50)

For and on behalf of Board of Directors
For Omaxe Limited



Mohit Goel
Managing Director
DIN: D2451363

Place: New Delhi
Date: 12th November, 2021

1/

Omaxe Limited

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Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2021

(Rupees in Crores)

S. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year Ended			Quarter ended			Half Year Ended			Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income													
	a) Revenue from operations	152.15	51.80	118.67	203.95	164.10	252.39	183.78	86.09	155.04	269.87	205.79	475.70	
	b) Other income	3.40	1.95	5.39	5.35	7.15	31.66	7.56	3.39	8.43	10.95	11.53	38.89	
	Total income (a+b)	155.55	53.75	124.06	209.30	171.25	284.05	191.34	89.48	163.47	280.82	217.32	514.59	
2	Expenses													
	a) Cost of material consumed, construction & other related project cost	55.30	52.24	48.38	107.54	76.05	239.67	217.41	178.77	140.07	396.18	227.18	748.33	
	b) Changes in inventories of finished stock & projects in progress	35.21	(13.33)	61.13	21.88	64.83	42.23	(50.75)	(99.83)	3.03	(150.08)	(44.02)	(274.92)	
	c) Employee benefits expense	8.00	13.14	9.33	21.14	13.50	33.74	9.07	13.51	9.46	27.58	13.98	33.63	
	d) Finance costs	28.42	25.67	50.46	54.09	86.75	149.07	32.78	29.16	53.47	61.94	92.52	161.43	
	e) Depreciation and amortisation expense	14.87	13.69	12.73	28.56	24.89	57.28	16.90	15.27	14.61	32.17	27.94	63.40	
	f) Other expenses	11.67	7.68	11.37	19.35	15.08	42.16	18.39	11.91	18.99	30.30	39.43	87.36	
	Total expenses (a to f)	153.47	99.09	193.40	252.56	281.10	564.15	244.30	148.73	239.63	393.09	357.03	819.23	
	Profit before share of profit/(loss) of associates, exceptional items and tax	2.08	(45.34)	(69.34)	(43.26)	(109.85)	(280.10)	(52.96)	(59.31)	(76.16)	(112.27)	(139.71)	(304.64)	
3	Share of Profit/(loss) of associates	-	-	-	-	-	-	(0.00)	-	-	(0.00)	-	-	
4	Profit/(loss) before exceptional items and tax	2.08	(45.34)	(69.34)	(43.26)	(109.85)	(280.10)	(52.96)	(59.31)	(76.16)	(112.27)	(139.71)	(304.64)	
5	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
6	Profit/(loss) before tax	2.08	(45.34)	(69.34)	(43.26)	(109.85)	(280.10)	(52.96)	(59.31)	(76.16)	(112.27)	(139.71)	(304.64)	
7	Tax expense													
	Current Tax	-	-	-	-	-	(0.16)	1.23	1.43	0.47	2.65	0.50	1.64	
	Deferred tax charge/(credit)	0.52	(11.41)	(0.38)	(10.89)	(0.02)	(69.73)	(12.19)	(16.31)	(0.05)	(28.50)	0.30	(71.07)	
	Total tax expense	0.52	(11.41)	(0.38)	(10.89)	(0.02)	(69.89)	(10.96)	(14.88)	0.42	(25.84)	0.80	(69.43)	
8	Profit/(loss) for the period	1.56	(33.93)	(69.72)	(32.37)	(109.83)	(210.21)	(42.00)	(44.43)	(75.58)	(86.43)	(140.51)	(235.21)	



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	Other Comprehensive Income											
	A. (i) Items that will not be reclassified to profit or loss											
	2.49	(0.68)	(1.01)	1.81	1.19	0.84	(1.41)	(0.68)	-	(2.09)	1.80	1.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss											
	(0.63)	0.17	0.25	(0.46)	(0.30)	(0.21)	0.35	0.17	-	0.52	(0.45)	(0.40)
	B. (i) Items that will be reclassified to profit or loss											
	-	0.00	-	0.00	-	0.10	-	-	-	-	-	0.10
	(ii) Income tax relating to items that will be reclassified to profit or loss											
	-	-	-	-	-	(0.02)	-	-	-	-	-	(0.02)
10	Total other comprehensive income for the period/year											
	1.86	(0.51)	(0.76)	1.35	0.89	0.71	(1.06)	(0.51)	-	(1.57)	1.35	1.28
11	Total comprehensive income for the period/year											
	3.42	(34.44)	(69.72)	(31.02)	(108.94)	(209.50)	(43.06)	(44.94)	(76.58)	(88.00)	(139.16)	(233.93)
12	Net Profit/(loss) attributable to											
	Owners of the company											
	1.56	(33.93)	(68.96)	(32.37)	(109.83)	(210.21)	(39.05)	(43.44)	(76.13)	(82.49)	(139.90)	(235.18)
	Non-controlling interest											
	-	-	-	-	-	-	(2.95)	(0.99)	(0.45)	(3.94)	(0.61)	(0.03)
13	Other comprehensive income attributable to											
	Owners of the company											
	1.86	(0.51)	(0.76)	1.35	0.89	0.71	(0.91)	(0.51)	(0.12)	(1.42)	1.37	1.28
	Non-controlling interest											
	-	-	-	-	-	-	(0.15)	(0.00)	0.12	(0.15)	(0.02)	0.00
14	Total comprehensive income attributable to											
	Owners of the company											
	3.42	(34.44)	(69.72)	(31.02)	(108.94)	(209.50)	(39.96)	(43.95)	(76.25)	(83.91)	(138.53)	(233.90)
	Non-controlling interest											
	-	-	-	-	-	-	(3.10)	(0.99)	(0.33)	(4.09)	(0.63)	(0.03)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)											
	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity											
	-	-	-	-	-	-	1,098.91	-	-	-	-	1,221.83
17	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)											
	Basic earnings per share (in rupees)											
	0.09	(1.86)	(3.77)	(1.77)	(6.00)	(11.49)	(2.13)	(2.38)	(4.16)	(4.51)	(7.65)	(12.86)
	Diluted earnings per share (in rupees)											
	0.09	(1.86)	(3.77)	(1.77)	(6.00)	(11.43)	(2.13)	(2.38)	(4.16)	(4.51)	(7.65)	(12.86)



Statement of Unaudited Standalone/Consolidated Assets and Liabilities

(Rupees in Crores)

Particulars	As on 30-Sep-2021 Standalone (Unaudited)	As on 31-Mar-2021 Standalone (Audited)	As on 30-Sep-2021 Consolidated (Unaudited)	As on 31-Mar-2021 Consolidated (Audited)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	477.60	480.78	491.02	494.66
Right of use assets	90.56	109.73	100.59	118.46
Other Intangibles Assets	0.08	0.09	0.09	0.10
Goodwill	-	-	57.99	57.99
Financial Assets				
Investments	294.19	294.19	12.50	12.49
Other financial assets	33.32	40.36	74.97	49.21
Deferred tax assets (net)	210.96	200.56	309.29	280.30
Non Current tax assets (net)	114.73	111.55	141.98	137.98
Other Non-Current Assets	3.59	2.61	2.95	1.87
	1,225.03	1,239.87	1,191.38	1,153.06
Current Assets				
Inventories	2,316.95	2,316.22	8,917.25	8,592.67
Financial Assets				
Trade Receivables	231.39	245.29	361.22	387.82
Cash and Cash Equivalents	15.03	33.01	52.78	105.67
Other bank balance	167.31	159.57	183.45	168.89
Loans	823.88	909.32	18.07	17.49
Other financial asset	941.27	875.50	232.73	246.13
Other Current Assets	199.38	184.22	380.63	370.61
	4,695.21	4,723.13	10,146.13	9,889.28
TOTAL ASSETS	5,920.24	5,963.00	11,337.51	11,042.34



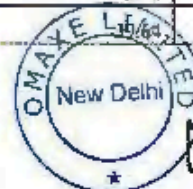
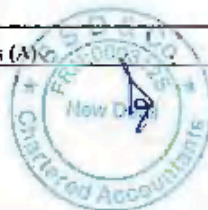
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	1,067.90	1,098.91	1,137.92	1,221.83
Non Controlling Interest			13.07	17.16
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	278.61	394.39	640.08	869.47
Lease liabilities	69.93	76.84	77.01	82.58
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	43.00	0.52	173.48	46.81
Other Financial Liabilities	19.47	22.17	154.05	173.42
Other non-current liabilities	3.90	4.05	4.29	4.48
Provisions	7.63	12.13	17.61	16.54
	422.54	519.10	1,066.52	1,193.30
Current liabilities				
Financial Liabilities				
Borrowings	318.97	291.90	532.56	527.02
Lease liabilities	67.27	47.48	72.85	51.00
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	9.69	12.23	16.02	24.41
Total outstanding dues of creditors other than micro enterprises and small enterprises	357.68	401.84	949.11	1,051.86
Other Financial liabilities	433.88	481.56	1,004.12	1,006.88
Other Current Liabilities	3,058.10	2,935.43	6,357.33	5,763.61
Provisions	1.31	0.65	1.70	1.18
Current tax liabilities (net)	-	-	3.41	1.19
	4,246.90	4,171.09	8,937.10	8,427.15
TOTAL EQUITY AND LIABILITIES	5,920.24	5,963.00	11,337.51	11,042.34



Statement of unaudited Standalone/Consolidated Cash Flow

(Rupees in Crores)

Particulars	Standalone	Consolidated	Standalone	Consolidated
	Period Ended 30 Sep 2021 (Unaudited)	Period Ended 30 Sep 2021 (Unaudited)	Period Ended 30 Sep 2020 (Unaudited)	Period Ended 30 Sep 2020 (Unaudited)
A. Cash flow from operating activities				
Profit/(loss) for the year before tax	(43.26)	(112.27)	(169.85)	(139.71)
Adjustments for :				
Depreciation and amortization expense	29.02	33.81	25.39	29.96
Interest income	(1.63)	(5.40)	(5.33)	(7.53)
Unrealised gain on fair value of measurement investment	-	-	(0.02)	(0.02)
Interest and finance charges	51.99	178.24	98.47	219.41
Interest on Lease Liability	8.82	-9.77	8.15	8.73
Unrealised profit	-	(0.31)	-	(0.43)
Bad debts	0.01	0.01	-	-
Provision for doubtful trade receivable, deposits and advances	2.34	2.30	1.67	1.67
Liabilities no longer required, written back	(0.40)	(0.87)	(0.75)	(1.96)
Loss/(profit) on sale/ discarded of fixed assets	(2.59)	(2.84)	2.15	1.77
Decrease in value of current investment	-	-	-	15.00
Maintenance Income	(0.47)	(0.60)	(0.74)	(0.99)
Operating profit/(loss) before working capital changes	44.03	101.84	19.14	125.90
Adjustments for working capital				
Inventories	(0.73)	(524.58)	59.45	(44.58)
Trade receivable	13.89	26.59	0.34	0.07
Loans and advances	0.65	(0.37)	114.27	(5.84)
Other financial assets	(100.83)	(1.34)	(123.87)	12.78
Other non-financial assets	(16.04)	(10.95)	(6.96)	(22.47)
Trade payable, other financial liabilities and provisions	101.85	611.36	(103.62)	115.83
	(1.21)	300.71	(60.39)	55.79
Net cash flow from operating activities	42.82	402.55	(41.25)	181.69
Direct tax paid/(refund)	3.18	4.44	3.71	0.83
Net cash generated from Operating activities (A)	46.00	398.11	(44.96)	180.86



B	Cash flow from investing activities				
	Purchase of fixed assets (including Capital work in progress)	(3.08)	(4.96)	(1.34)	(1.53)
	Sale of fixed assets	5.79	6.59	2.99	4.12
	Movement in other bank balances	(0.92)	(27.39)	(2.81)	(2.50)
	Loan(given to)/repaid by subsidiaries and joint ventures(Net)	85.31	-	-	-
	Loan (given to)Others(Net)	(0.07)	(0.58)	-	-
	Interest received	33.80	5.12	135.82	7.58
	Minority interest	-	(0.15)	-	-
	Net cash generated from /used in) investing activities (B)	121.03	(21.37)	134.66	7.67
C	Cash flow from financing activities				
	Dividend and dividend distribution tax paid	-	-	(0.72)	(0.72)
	Interest and finance charges paid	(79.51)	(193.42)	(65.28)	(161.65)
	Repayment of Lease Liability	(2.91)	(4.56)	(10.61)	(12.11)
	Repayment of borrowings	(110.85)	(250.16)	(87.47)	(70.80)
	Proceeds from borrowings	14.62	18.51	86.23	86.23
	Net cash (used in)/generated from Financing activities (C)	(178.65)	(429.63)	(77.85)	(159.05)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(17.98)	(52.89)	11.85	29.48
	Opening balance of cash and cash equivalents	33.01	105.67	13.83	33.56
	Closing balance of cash and cash equivalents	15.03	52.78	25.68	63.04

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th November, 2021. The financial results for the quarter and half year ended September 30, 2021 have been limited reviewed by the Statutory Auditors of the Company.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (IND AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the result of Omaxe Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group") and its share in results of associates which have been prepared in accordance with Ind AS-110 – 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates and Joint Ventures'.



3. The unaudited financial results of 148 group companies have been reported by their management/holding company and given effect in consolidated financial results based on financial statements as certified by the management/holding company. The unaudited financial result of two subsidiary companies having Nil Income/ Profit (Loss) have not been consolidated being non material in nature.
4. In line with the provisors of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
5. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.
6. The standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2021 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Place: New Delhi
Date: 12th November, 2021

For and on behalf of Board of Directors
For Omaxe Limited

A circular blue ink stamp of OMAXE LIMITED, New Delhi. The text 'OMAXE LIMITED' is at the top, 'New Delhi' is in the center, and there is a star at the bottom. A signature in blue ink is written over the stamp.

Mohit Goel
Managing Director
DIN:02451363

BSD & Co.

Chartered Accountants

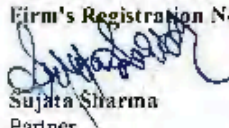
Branch Office Delhi : B10, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel. : 011-43029888, Email id : delhi@bsdgroup.in Website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Omaxe Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Omaxe Limited (the "Company") for the quarter and half year ended 30th September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.
Chartered Accountants
Firm's Registration No: 0003125


Sujata Sharma
Partner
Membership No: 087919



UDIN: 21087919 AAAA Mx 2565

Place: New Delhi
Date: 12 November, 2021

BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel. : 011-43029888, Email id : delhi@bsdgroup.in Website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Omaxe Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Omaxe Limited (the "Holding Company" or "the Company"), its subsidiaries (the Holding Company, its subsidiaries and limited liability partnership firms together referred to as "the Group"), its associates for the quarter and half year ended 30th September 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities enumerated in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information in respect of 148 entities under significant control, included in the Statement, whose financial results include total assets of Rs 84.13 crores as at 30th September 2021, total revenue (including other income) of Rs.3.09 crores and Rs. 3.18 crores, and total profit/(loss) of Rs. (0.15) crores and Rs (0.12) crores, for the quarter ended 30th September 2021 and the period ended on that date respectively, as considered in the financial results of the entities included in the Group. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary companies/entities under significant control, is based solely on such un-reviewed management certified interim financial results. In our opinion and according to the information and explanation given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the statement is not modified/qualified in respect of financial results/financial information certified by the Management.

For BSD & Co.
Chartered Accountants

Firm's Registration No: 000312S


Sujata Sharma
Partner

Membership No: 087919



UDIN: 21087919AAAAMY9748

Place: New Delhi

Date: 12th November 2021

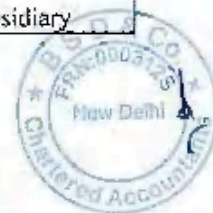
Annexure-I

A.

S. No.	Name of Company	Type
1.	Anjaniputra Builders Private Limited	Subsidiary
2.	Arman Builders Private Limited	Subsidiary
3.	Atulah Contractors and Constructions Private Limited	Subsidiary
4.	Ekansh Buildtech Private Limited	Subsidiary
5.	Omaxe Garv Buildtech Private Limited	Subsidiary
6.	Golden Glades Builders Private Limited	Subsidiary
7.	Green Planet Colonisers Private Limited	Subsidiary
8.	Giant Dragon Mart Private Limited	Subsidiary
9.	Hamara Ghar Constructions and Developers Private Limited	Subsidiary
10.	Hartal Builders and Developers Private Limited	Subsidiary
11.	Jagdamba Contractors and Builders Limited	Subsidiary
12.	JKB Constructions Private Limited	Subsidiary
13.	JRS Projects Private Limited	Subsidiary
14.	Kamini Builders And Promoters Private Limited	Subsidiary
15.	Kashish Buildtech Private Limited	Subsidiary
16.	Kavya Buildtech Private Limited	Subsidiary
17.	Landlord Developers Private Limited	Subsidiary
18.	Link Infrastructure and Developers Private Limited	Subsidiary
19.	Mehboob Builders Private Limited	Subsidiary
20.	Mehtab Inftratech Private Limited	Subsidiary
21.	Monarch Villas Private Limited	Subsidiary
22.	National Affordable Housing and Infrastructure Limited	Subsidiary
23.	Navratan Techbuild Private Limited	Subsidiary
24.	Oasis Township Private Limited	Subsidiary
25.	Omaxe Heritage Private Limited	Subsidiary
26.	Omaxe Buildhome Limited	Subsidiary
27.	Omaxe Buildwell Limited	Subsidiary
28.	Omaxe New Chandigarh Developers Private Limited	Subsidiary
29.	Omaxe Entertainment Limited	Subsidiary
30.	Omaxe Forest Spa and Hills Developers Limited	Subsidiary
31.	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
32.	Omaxe Housing and Developers Limited	Subsidiary
33.	Omaxe Housing And Infrastructure Limited	Subsidiary
34.	Omaxe Infrastructure Limited	Subsidiary
35.	Omaxe International Bazaar Private Limited	Subsidiary
36.	Omaxe Connaught Place Mall Limited	Subsidiary
37.	Omaxe Infotech City Developers Limited	Subsidiary
38.	Omaxe New Faridabad Developers Private Limited	Subsidiary



39.	Omaxe Power Private Limited	Subsidiary
40.	Omaxe Pancham Realcon Private Limited	Subsidiary
41.	Omttech Infrastructure and Construction Limited	Subsidiary
42.	Omaxe World Street Private Limited	Subsidiary
43.	Pam Developers (India) Private Limited	Subsidiary
44.	Panchi Developers Private Limited	Subsidiary
45.	Primordial Buildcon Private Limited	Subsidiary
46.	Shamba Developers Private Limited	Subsidiary
47.	Shikhar Landcon Private Limited	Subsidiary
48.	Zodiac Housing and Infrastructure Private Limited	Subsidiary
49.	PP Devcon Private Limited	Subsidiary
50.	Rivaj Infratech Private Limited	Subsidiary
51.	Sri Balaji Green Heights Private Limited	Subsidiary
52.	Aadhira Developers Private Limited	Step Subsidiary
53.	Aarzo Technobuild Private Limited	Step Subsidiary
54.	Aashna Realcon Private Limited	Step Subsidiary
55.	Abhas Realcon Private Limited	Step Subsidiary
56.	Abheek Builders Private Limited	Step Subsidiary
57.	Adesh Realcon Private Limited	Step Subsidiary
58.	Anveshan Builders Private Limited	Step Subsidiary
59.	Aradhya Real Estate Private Limited	Step Subsidiary
60.	Ashok Infrabuild Private Limited	Step Subsidiary
61.	Ashray Infrabuild Private Limited	Step Subsidiary
62.	Aviral Colonizers Private Limited	Step Subsidiary
63.	Ayush Landcon Private Limited	Step Subsidiary
64.	Bhanu Infrabuild Private Limited	Step Subsidiary
65.	Caspian Realtors Private Limited	Step Subsidiary
66.	Chapal Buildhome Private Limited	Step Subsidiary
67.	Daman Builders Private Limited	Step Subsidiary
68.	Damodar Infratech Private Limited	Step Subsidiary
69.	Davesh Technobuild Private Limited	Step Subsidiary



70.	Dhanu Real Estate Private Limited	Step Subsidiary
71.	Dinkar Realcon Private Limited	Step Subsidiary
72.	Ekapad Developers Private Limited	Step Subsidiary
73.	Glacier Agro Foods Products Private Limited	Step Subsidiary
74.	Hemang Buildcon private Limited	Step Subsidiary
75.	Hiresh Builders Private Limited	Step Subsidiary
76.	Manit Developers Private Limited	Step Subsidiary
77.	Navadip Developers Private Limited	Step Subsidiary
78.	NRI City Developers Private Limited	Step Subsidiary
79.	Oasis Suncity Realtors Private Limited	Step Subsidiary
80.	Omaxe India Trade Centre Private Limited	Step Subsidiary
81.	Radiance Housing and Properties Private Limited	Step Subsidiary
82.	Reliable Manpower Solutions Limited	Step Subsidiary
83.	RPS Suncity Promoters and Developers Private Limited	Step Subsidiary
84.	Rupesh Inftratech private Limited	Step Subsidiary
85.	S N Realtors Private Limited	Step Subsidiary
86.	Sanvim Developers Private Limited	Step Subsidiary
87.	Sarthak Landcon Private Limited	Step Subsidiary
88.	Sarva Buildtech Private Limited	Step Subsidiary
89.	Satkar Colonisers Private Limited	Step Subsidiary
90.	Satvik Hitech Builders Private Limited	Step Subsidiary
91.	Shubh Bhumi Developers Private Limited	Step Subsidiary
92.	Silver Peak Township Private Limited	Step Subsidiary
93.	Tejpal Infra Developers Private Limited	Step Subsidiary
94.	Utkrish Real Estate and Associates Private Limited	Step Subsidiary
95.	Parkash Omaxe Amusement Park Private Limited	Associate
96.	Capital Redevelopment Private Limited	Associate



97.	Dreamze New Faridabad Developers LLP	LLP
98.	Shine Grow New Faridabad LLP	LLP

B. Group companies controlled by Omaxe Limited

S. No.	Name of Company
1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesb Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cross Propbuild Private Limited
33	Daksh Township Private Limited
34	Darsh Buildtech Private Limited
35	Deejit Developers Private Limited
36	Deepalay Realtors Private Limited
37	Deepal Township Private Limited
38	Deepsing Realtors Private Limited
39	Desire Housing and Construction Private Limited
40	Devgar Estate Developers Private Limited



41	Distinctive Infrastructure And Construction Private Limited
42	Dream Techno Build Private Limited
43	Dream Towers Private Limited
44	DVM Realtors Private Limited
45	Excellent Apartments Private Limited
46	Fast Track Buildcon Private Limited
47	Gaamil Realtors Private Limited
48	Garg and Goel Estate Developers Private Limited
49	Garg Realtors Private Limited
50	Garvish Realtors Private Limited
51	Gaurang Buildcon Private Limited
52	Geet Buildhome Private Limited
53	Girish Buildwell Private Limited
54	Goel Isha Colonisers Private Limited
55	Green Earth Promoters Private Limited
56	Gurmeet Builders Private Limited
57	Hina Technobuild Private Limited
58	Indrasan Developers Private Limited
59	Istuti Realcon Private Limited
60	Jagat Buildtech Private Limited
61	Jai Dev Colonisers Private Limited
62	Jishnu Buildcon Private Limited
63	Jitenjay Realtors Private Limited
64	Jivish Colonisers Private Limited
65	JSM Enterprises Private Limited
66	Kalp Buildtech Private Limited
67	Kanak Buildhome Private Limited
68	Kartik Buildhome Private Limited
69	KBM Constructions Private Limited
70	Kishordeep Realtors Private Limited
71	Krishan Kripa Buildcon Private Limited
72	Laldeep Realtors Private Limited
73	Lavanya Builders Private Limited
74	Lifestyle Township Private Limited
75	Lohith Developers Private Limited
76	Luxury Township Private Limited
77	Mangal Bhumi Properties Private Limited
78	Mangla Villas Private Limited
79	Mankish Colonisers Private Limited
80	Manwal Colonisers Private Limited
81	Meghmata Builders Private Limited
82	Mihir Buildwell Private Limited
83	Milestone Township Private Limited
84	Motto Developers Private Limited
85	Nakul Technobuild Private Limited



86	Naptune Technobuild Projects Private Limited
87	Natraj Colonisers Private Limited
88	Naveenraj Realtors Private Limited
89	Ncegar Developers Private Limited
90	New Horizons Township Developers Private Limited
91	Omaxe Affordable Homes Private Limited
92	Omaxe Hotels Limited
93	Omaxe Realtors Limited
94	P N Buildcon Private Limited
95	Parjit Realtors Private Limited
96	Prabal Developers Private Limited
97	Praveen Buildcon Private Limited
98	Praveen Mehta Builders Private Limited
99	PSJ Developers Private Limited
100	Puru Builders Private Limited
101	Ramniya Estate Developers Private Limited
102	Raveendeeep Colonisers Private Limited
103	Rocky Valley Resorts Private Limited
104	Sandeep Landcon Private Limited
105	Sandeep Township Private Limited
106	Sangupt Developers Private Limited
107	Sanjit Realtors Private Limited
108	Sankalp Realtors Private Limited
109	Sanya Realtors Private Limited
110	Savim Realtors Private Limited
111	Sentiment Properties Private Limited
112	Shalin Buildwell Private Limited
113	Shantiniwas Developers Private Limited
114	Shardul Builders Private Limited
115	Shashank Buildhome Private Limited
116	Shivkripa Buildhome Private Limited
117	Shivshakti Realbuild Private Limited
118	Shreyas Buildhome Private Limited
119	Singdeep Estate Developers Private Limited
120	Smart Buildhome Private Limited
121	Snehal Buildcon Private Limited
122	SNJ Builders Private Limited
123	Source Developers Private Limited
124	Spike Developers Private Limited
125	Starex Projects Private Limited
126	Starshine Realtors Private Limited
127	Stepping Stone Buildhome Private Limited
128	Stronghold Properties Private Limited
129	Subodh Buildwell Private Limited
130	Sumedha Builders Private Limited
131	Sunrise Township Private Limited



132	Sunview Township Private Limited
133	Swapan Sunder Township Developers Private Limited
134	Swapnil Buildhome Private Limited
135	Swarg Sukh Buildhome Private Limited
136	Taru Buildcon Private Limited
137	True Dreams Developers Private Limited
138	True Estate Build Developers Private Limited
139	True Gem Tech Developers Private Limited
140	Tushar Landcon Private Limited
141	Udal Properties Private Limited
142	Umang Buildcon Private Limited
143	Vaibhav Technobuild Private Limited
144	Vaman Buildhome Private Limited
145	Veenish Realtors Private Limited
146	VGSC Realtors Private Limited
147	Vimsan Realtors Private Limited
148	Vineera Colonisers Private Limited

